

**Chimimport AD**  
**Interim consolidated financial statements**  
**30 September 2007**



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## Interim consolidated balance sheet

	Note	30.09.2007 BGN. '000s	31.12.2006 BGN. '000s
<b>Assets</b>			
<b>Non-current</b>			
Property, plant and equipment	4	280 677	201 454
Investment property		11 048	10 545
Goodwill		11 393	11 403
Intangible assets		6 558	6 910
Equity accounted investments in associates		24 848	26 445
Long-term financial assets		758 439	479 185
Long-term receivables from related parties		1 116	94
Deferred tax assets		707	412
		<b>1 094 786</b>	<b>736 448</b>
<b>Current</b>			
Inventories		44 596	27 061
Short-term financial assets		218 164	358 961
Receivables from related parties		45 730	6 210
Trade receivables		84 213	74 032
Other receivables		109 161	62 210
Cash and cash equivalents		637 769	366 548
		<b>1 139 633</b>	<b>895 022</b>
<b>Total Assets</b>		<b>2 234 419</b>	<b>1 631 470</b>

Prepared by: \_\_\_\_\_

Date: 27.11.2007



Executive  
director: \_\_\_\_\_

## Interim consolidated balance sheet

Note	30.9.2007 BGN. '000s	31.12.2006 BGN. '000s
<b>Equity</b>		
<b>Equity attributable to shareholders of Chimimport AD</b>		
Share capital	130 000	130 000
Share premium	2 898	3 199
Other reserves	32 925	32 925
Retained earnings	124 788	70 617
Net profit for the period	89 167	53 330
	<b>379 778</b>	<b>290 071</b>
<b>Minority interest</b>	<b>81 912</b>	<b>61 033</b>
<b>Total equity</b>	<b>461 690</b>	<b>351 104</b>
<b>Specialized reserves</b>	<b>49 828</b>	<b>38 122</b>
<b>Liabilities</b>		
<b>Non-current</b>		
Payables to secured parties	65 103	40 061
Long-term financial liabilities	517 965	337 667
	79 045	7 760
Long-term payables to related parties	7 765	1 024
Other non - current liabilities	1 804	1 349
Deferred tax liabilities	671 682	387 861
<b>Current</b>		
Short-term financial liabilities	855 799	771 569
Payables to related parties	85 359	1 037
Trade and other liabilities	110 061	81 777
	<b>1 051 219</b>	<b>854 383</b>
<b>Total liabilities</b>	<b>1 722 901</b>	<b>1 242 244</b>
<b>Total equity and liabilities</b>	<b>2 234 419</b>	<b>1 631 470</b>

Prepared by: \_\_\_\_\_

Date: 27.11.2007

Executive  
director: \_\_\_\_\_



## Interim consolidated income statement

	Note	30.09.2007	30.09.2006
		BGN. '000s	BGN. '000s
Income from non-financial activities		233 601	166 728
Expenses on non-financial activities		(197 117)	(158 568)
<b>Net result from non-financial activities</b>		<b>36 484</b>	<b>8 160</b>
Insurance income		107 311	66 444
Insurance expenses		(99 538)	(62 721)
<b>Net insurance result</b>		<b>7 773</b>	<b>3 723</b>
Interest income		63 867	45 702
Interest expense		(29 452)	(21 946)
<b>Net interest income</b>		<b>34 415</b>	<b>23 756</b>
Gains from transactions with financial instruments		122 411	43 184
Losses from transactions with financial instruments		(37 382)	(17 923)
<b>Net result from transactions with financial instruments</b>		<b>85 029</b>	<b>25 261</b>
<b>Administrative costs</b>		<b>(76 109)</b>	<b>(47 889)</b>
Income from subsidiaries		3 799	-
Result from equity accounted associates		(303)	(1 386)
Other financial income, net		19 527	24 338
Allocation to secured individuals		(9 934)	-
<b>Result for the period before tax</b>		<b>100 681</b>	<b>35 963</b>
Tax expense, net		(6 232)	(9 504)
<b>Net result for the period</b>		<b>94 449</b>	<b>26 459</b>
Attributable to minority interest		5 282	3 010
Attributable to shareholders of Chimimport AD		89 167	23 449
		30.09.2007	30.09.2006
		BGN	BGN
		0.69	0.24

Prepared by: \_\_\_\_\_

Date: 27.11.2007



## Interim consolidated statement of cash flows

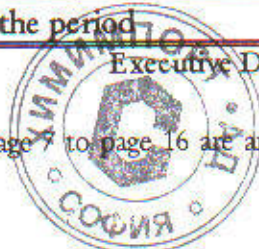
	30.09.07 BGN. '000s	30.09.06 BGN. '000s
<b>Cash flows from operating activities</b>		
Proceeds from short-term loans	85 955	-
Payments for short-term loans	(22 238)	-
Purchase of short-term financial assets	208 867	184 028
Proceeds from sale of short-term financial assets	(217 434)	(203 011)
Cash receipts from customers	236 379	157 535
Cash paid to suppliers	(180 167)	(160 060)
Cash receipts from secured persons	17 587	8 524
Cash paid to secured persons	(1 867)	(1 206)
Cash paid to employees and social security institutions	(20 641)	(12 594)
Net cash outflow related to foreign exchange gains and losses	202	325
Cash receipts from banking operations	12 033 653	9 453 126
Cash paid for banking operations	(11 815 348)	(9 310 000)
Cash receipts from insurance operations	50 924	35 486
Cash paid for insurance operations	(58 796)	(33 065)
Taxes paid	(5 686)	(2 619)
Other proceeds and payments for operating activities net	4	11 142
<b>Net cash used in operating activities</b>	<b>311 394</b>	<b>105 327</b>
<b>Cash flows from investing activities</b>		
Proceeds from business combinations	2 442	1 177
Payments for business combinations	(1 328)	(39 855)
Sale of property, plant and equipment	57 896	2 576
Purchase of property, plant and equipment	(90 084)	(24 729)
Sale of investment property	995	1 491
Purchase of investment property	(2 663)	(469)
Interest income	186	18
Other proceeds and payments for investing activities net	(13 130)	1 765
<b>Net cash used in investing activities</b>	<b>(45 686)</b>	<b>(58 026)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issuing of shares	-	53 118
Proceeds from loans received or repaid	101 397	117 652
Payments for loans repaid or granted	(88 042)	(59 061)
Interest paid	(5 835)	(2 790)
Discharge of finance lease liabilities	(2 147)	-
Other proceeds and payments for financing activities net	140	(35 118)
<b>Net cash flows from financing activities</b>	<b>5 513</b>	<b>73 801</b>
Net increase/(decrease) of cash and cash equivalents	271 221	121 102
Cash and cash equivalents at the beginning of the period	366 548	235 119
<b>Cash and cash equivalents at the end of the period</b>	<b>637 769</b>	<b>356 221</b>

Prepared by: \_\_\_\_\_

Date: 27.11.2007

Executive Director: \_\_\_\_\_

The selected explanatory notes from page 7 to page 16 are an integral part of the Interim consolidated financial statements..



## Interim consolidated statement of changes in equity

Items presented in thousands	Share Capital	Unpaid capital	Premium reserve	Additional paid-in capital	Other reserves	Retained earnings	Minority Interest	Total Equity
Balance as at 1 January	60 000	(2 082)	-	58 916	8 699	69 928	40 540	236 001
Transfers for increase of capital	58 916	2 082	-	(58 916)	-	-	-	2 082
Result for the period	11 084	-	33 252	-	-	-	-	44 336
Options granted	-	-	-	-	-	23 449	3 010	26 459
Changes in equity	-	-	-	-	(219)	-	-	(219)
Balance as at 30 September 2006	-	-	-	-	(1)	-	252	251
Balance as at 30 September 2006	130 000	-	33 252	-	8 479	93 377	43 802	308 910
Balance as at 1 January	130 000	-	32 925	-	3 199	123 947	61 033	351 104
Result for the period	-	-	-	-	-	89 167	5 282	94 449
Business combinations	-	-	-	-	-	-	14 994	14 994
Options granted	-	-	-	-	(16)	-	-	(16)
Changes in equity	-	-	-	-	(285)	841	603	1 159
Balance as at 30 September 2007	130 000	-	32 925	-	2 898	213 955	81 912	461 690

Prepared by:  
Date: 27.11.2007



Executive Director:




## Selected explanatory notes to interim consolidated financial statements

### 1 General information

CHIMIMPORT AD was registered as a joint-stock company at Sofia city court on 24 January 1990.

The Company is engaged in the following business activities:

- Acquisition, management and trade of shares in Bulgarian and foreign companies;
- Financing of companies in which interest is held;
- Banking, finance, insurance and pension insurance;
- Securitization of real estate and receivables;
- Extraction of petrol and gas;
- Building of capacity and facilities in the area of oil refining industry, production of bio fuels and materials from rubber;
- Production and trade with petroleum and chemical products;
- Buying up, processing and trading with grain and oilseed oils;
- Aviation transport and ground activities related to aircrafts maintenance and repairs
- River and maritime transport and port infrastructure;
- Commercial agency and brokerage;
- Commission, forwarding and warehousing transactions;

The address of the Company's registered office is 2, St. Karadja Str., Sofia, Bulgaria.

The financial statements for the period ended 30 September 2007 were approved by the Managing Board on 27 November 2007.

### 2 Basis for preparation of the interim financial statements

These condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) IAS 34 Interim Financial Reporting. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the annual financial statements of the Company as at 31 December 2006.

Interim financial statements are presented in BGN, which is also the functional currency of the Company.

The main accounting policies of the Company have remained unchanged from those set out in the annual financial statements of the Company as at 31 December 2006.

### 3 Segment reporting

For the reporting on segments the divisions of the Group are as follows:

- Production
- Trade
- Transport
- Insurance
- Banking
- Finance
- Pension funds

All inter-segment transfers are priced and carried out at market price and condition basis



Business segments 30.9.2007	Production		Trade		Transport		Insurance		Banking		Finance		Pension Fund		Consolidation		Group
	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	
Income from non-financial activities	74 442	20 337	136 761	-	-	-	6 546	5 010	6	-	-	-	-	233 601			
Expenses on non-financial activities	(66 901)	(18 562)	(121 614)	-	-	-	-	-	-	-	-	-	-	(197 117)			
<b>Net result from non-financial activities</b>	<b>7 541</b>	<b>1 775</b>	<b>15 147</b>	-	-	-	<b>6 546</b>	<b>5 010</b>	<b>6</b>	-	-	-	-	<b>36 484</b>			
Insurance income	-	-	-	110 729	-	-	-	-	-	-	-	-	-	107 311			
Insurance expenses	-	-	-	(99 976)	-	-	-	-	-	-	-	-	-	(99 538)			
<b>Net insurance result</b>	-	-	-	10 753	-	-	-	-	-	-	-	-	-	7 773			
Interest income	58	299	6	31	63 335	2 077	144	2 083	63 867								
Interest expense	(1 464)	(2 656)	(1 613)	(78)	(24 444)	(1 279)	(1)	2 083	(29 452)								
<b>Net interest income</b>	<b>(1 406)</b>	<b>(2 357)</b>	<b>(1 607)</b>	<b>(47)</b>	<b>38 891</b>	<b>798</b>	<b>143</b>	<b>2 083</b>	<b>(29 452)</b>					<b>34 415</b>			
Gains from transactions with financial instruments	725	12 132	33	26 867	21 288	56 503	37 417	6 577	122 411								
Losses from transactions with financial instruments	(10)	-	-	(7 162)	(5 700)	(6 588)	(24 499)	(6 577)	(37 382)								
<b>Net result from transactions with financial instruments</b>	<b>715</b>	<b>12 132</b>	<b>33</b>	<b>19 705</b>	<b>15 588</b>	<b>49 915</b>	<b>12 918</b>	<b>(25 977)</b>	<b>85 029</b>								
Administrative costs	-	-	-	(11 580)	(61 288)	(5 676)	(1 120)	3 555	(76 109)								
Income from subsidiaries	-	-	-	-	-	-	-	-	3 799					3 799			
Result from equity accounted associates	(131)	(78)	(1 521)	(114)	20 846	111	1 422	(1 008)	19 527								
Other financial income, net	(3)	-	-	-	-	-	-	(300)	(303)								
Allocation to secured individuals	-	-	-	-	-	-	(9 934)	-	(9 934)								
<b>Result for the period before tax</b>	<b>6 716</b>	<b>11 472</b>	<b>12 052</b>	<b>18 717</b>	<b>20 583</b>	<b>50 158</b>	<b>3 435</b>	<b>(22 452)</b>	<b>100 681</b>								
Tax expense, net	(919)	(136)	(1 206)	(1 872)	(2 058)	(41)	-	-	(6 232)								
<b>Net result for the period</b>	<b>5 797</b>	<b>11 336</b>	<b>10 846</b>	<b>16 845</b>	<b>18 525</b>	<b>50 117</b>	<b>3 435</b>	<b>(22 452)</b>	<b>94 449</b>								

Business segments	Production	Trade	Transport	Insurance	Banking	Finance	Pension Fund	Consolidation	Group	
										'000s
30.9.2007										
Segment assets	182 695	295 389	145 207	109 645	1 416 432	679 982	78 414	(673 345)	2 234 419	
Consolidated total assets	182 695	295 389	145 207	109 645	1 416 432	679 982	78 414	(673 345)	2 234 419	
Specialized reserves	-	-	-	49 126	-	-	702	-	49 828	
Segment liabilities	92 107	110 216	67 722	10 196	1 280 798	241 595	65 212	(144 945)	1 722 901	
Consolidated total liabilities	92 107	110 216	67 722	10 196	1 280 798	241 595	65 212	(144 945)	1 722 901	

Business segments	30.9.2006									
	Production	Trade	Transport	Insurance	Banking	Finance	Pension Fund	Consolidation	Group	
	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s
Income from non-financial activities	48 420	21 810	94 502	3	2 229	6 588	-	-	166 728	
Expenses on non-financial activities	(44 644)	(22 701)	(96 176)	-	-	-	-	4 953	(158 568)	
<b>Net result from non-financial activities</b>	<b>3 776</b>	<b>(891)</b>	<b>(1 674)</b>	<b>3</b>	<b>2 229</b>	<b>6 588</b>	<b>-</b>	<b>(1 871)</b>	<b>8 160</b>	
Insurance income	-	-	-	68 279	-	-	-	(1 835)	66 444	
Insurance expenses	-	-	-	(62 785)	-	-	-	64	(62 721)	
<b>Net insurance result</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5 494</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1 771)</b>	<b>3 723</b>	
Interest income	143	-	2	393	45 536	923	162	(1 457)	45 702	
Interest expense	(1 557)	(742)	(1 227)	(35)	(18 994)	(848)	-	1 457	(21 946)	
<b>Net interest income</b>	<b>(1 414)</b>	<b>(742)</b>	<b>(1 225)</b>	<b>358</b>	<b>26 542</b>	<b>75</b>	<b>162</b>	<b>-</b>	<b>23 756</b>	
Gains from transactions with financial instruments	75	-	7	15 836	8 183	71	15 890	3 122	43 184	
Losses from transactions with financial instruments	(16)	-	-	(4 346)	(3 406)	(108)	(10 047)	-	(17 923)	
<b>Net result from transactions with financial instruments</b>	<b>59</b>	<b>-</b>	<b>7</b>	<b>11 490</b>	<b>4 777</b>	<b>(37)</b>	<b>5 843</b>	<b>3 122</b>	<b>25 261</b>	
Administrative costs	-	-	-	(8 892)	(38 827)	(3 743)	(666)	4 239	(47 889)	
Income from subsidiaries	(1 610)	-	-	-	-	-	-	224	(1 386)	
Result from equity accounted associates	-	-	-	-	-	-	-	-	-	
Other financial income, net	(280)	(255)	(280)	(54)	15 314	9 121	772	-	24 338	
Allocation to secured individuals	531	(1 888)	(3 172)	8 399	10 035	12 004	6 111	3 943	35 963	
<b>Result for the period before tax</b>	<b>(747)</b>	<b>218</b>	<b>(133)</b>	<b>(1 297)</b>	<b>(1 505)</b>	<b>(1 371)</b>	<b>(4 669)</b>	<b>-</b>	<b>(9 504)</b>	
Tax expense, net	(216)	(1 670)	(3 305)	7 102	8 530	10 633	1 442	3 943	26 459	

Business segments 31.12.2006	Production		Trade Transport		Insurance		Banking		Finance		Pension Consolidation Fund		Group	
	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s
Segment assets	135 740	92 891	147 484	80 127	1 131 987	439 570	49 856	(446 185)	1 631 470					
<b>Consolidated total assets</b>	<b>135 740</b>	<b>92 891</b>	<b>147 484</b>	<b>80 127</b>	<b>1 131 987</b>	<b>439 570</b>	<b>49 856</b>	<b>(446 185)</b>	<b>1 631 470</b>					
<b>Specialized reserves</b>	-	-	-	37 787	-	-	335	-	-	38 122				
Segment liabilities	74 094	47 636	48 053	8 862	1 015 347	82 065	40 157	(73 970)	1 242 244					
<b>Consolidated total liabilities</b>	<b>74 094</b>	<b>47 636</b>	<b>48 053</b>	<b>8 862</b>	<b>1 015 347</b>	<b>82 065</b>	<b>40 157</b>	<b>(73 970)</b>	<b>1 242 244</b>					

4 Property, plant and equipment

	Land	Buildings	Machines	Technical equipment	Vehicles	Other	Assets in process of acquisition	Total
	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s	BGN '000s
<b>At 1 January 2006</b>								
Cost	23 580	47 130	31 498	37 374	13 257	20 393	9 922	183 154
Accumulated depreciation	-	(10 026)	(14 147)	(10 535)	(5 639)	(19 696)	229	(59 814)
<b>Net book amount</b>	<b>23 580</b>	<b>37 104</b>	<b>17 351</b>	<b>26 839</b>	<b>7 618</b>	<b>697</b>	<b>10 151</b>	<b>123 340</b>
<b>Opening net book amount</b>	<b>23 580</b>	<b>37 104</b>	<b>17 351</b>	<b>26 839</b>	<b>7 618</b>	<b>697</b>	<b>10 151</b>	<b>123 340</b>
Business combinations - cost	190	1 650	401	182	52 784	275	2 363	57 845
Business combinations - depreciation	-	(265)	(310)	(58)	(11 301)	(200)	-	(12 134)
Additions	6 238	11 030	8 406	15 076	2 665	2 778	34 726	80 919
Disposals - cost	(1 340)	(966)	(2 505)	(229)	(3 759)	(43)	(30 010)	(38 852)
Disposals - depreciation	-	23	2 021	220	1 587	21	-	3 872
Depreciation charge	-	(1 551)	(5 120)	(4 369)	(2 340)	(156)	-	(13 536)
<b>Closing net book amount</b>	<b>28 668</b>	<b>47 025</b>	<b>20 244</b>	<b>37 661</b>	<b>47 254</b>	<b>3 372</b>	<b>17 230</b>	<b>201 454</b>
<b>As at 31 December 2006</b>								
Cost	28 668	58 844	37 800	52 403	64 947	23 403	17 001	283 066
Accumulated depreciation	-	(11 819)	(17 556)	(14 742)	(17 693)	(20 031)	229	(81 612)
<b>Net book amount</b>	<b>28 668</b>	<b>47 025</b>	<b>20 244</b>	<b>37 661</b>	<b>47 254</b>	<b>3 372</b>	<b>17 230</b>	<b>201 454</b>

**Year ended 30 September 2007.**

Opening net book amount	28 668	47 025	20 244	37 661	47 254	3 372	17 230	201 454
Business combinations - cost	4 916	8 419	1 663	1 107	17 041	121	978	34 245
Business combinations - depreciation	-	(1 389)	(531)	(175)	(2 865)	(51)	-	(5 011)
Additions	4 823	3 904	4 160	1 089	19 537	4 274	38 893	76 680
Disposals - cost	(640)	(144)	(380)	(550)	(8 317)	(38)	(5 745)	(15 814)
Disposals - depreciation	-	47	374	512	1 051	33	-	2 017
Depreciation charge	-	(1 527)	(4 305)	(2 556)	(4 125)	(381)	-	(12 894)
<b>Closing net book amount</b>	<b>37 767</b>	<b>56 335</b>	<b>21 225</b>	<b>37 088</b>	<b>69 576</b>	<b>7 330</b>	<b>51 356</b>	<b>280 677</b>

**As at 30 September 2007**

Cost	37 767	71 023	43 243	54 049	93 208	27 760	51 127	378 177
Accumulated depreciation	-	(14 688)	(22 018)	(16 961)	(23 632)	(20 430)	229	(97 500)
<b>Net book amount</b>	<b>37 767</b>	<b>56 335</b>	<b>21 225</b>	<b>37 088</b>	<b>69 576</b>	<b>7 330</b>	<b>51 356</b>	<b>280 677</b>

## 5 Share capital

On 15 February 2006 the General Meeting of the Shareholders took the decision to increase the share capital from BGN 60 000 000 to BGN 118 916 086 and to start the procedure for transforming the company into a public company. The increase of the share capital came in force with court decision No 24 dated 10 April 2006, issued by Sofia City Court. At the General Meeting of the Shareholders on 31 March 2006 a decision to increase the share capital from BGN 118 916 086 to BGN 130 000 000 was taken. Therefore, 11 083 914 new ordinary dematerialized shares have been issued, each with par value of BGN 1 and issue price of BGN 4. The increase of the share capital has been performed by public offering of the shares. The Prospectus for the public offering has been approved by the Financial Supervision Commission with decision № 618-E dated 9 August 2006. The increase of the share capital came in force with court decision № 25 dated 29 September 2006, issued by Sofia City Court.

## 6 Earnings per share

The basic earnings per share is determined by dividing the net profit for the period attributable to the equity holders of Chimimport AD by the weighted average number of ordinary shares.

The weighted average number of shares used for the calculation of the basic earnings per share as well as net profit, attributable to shareholders is as follows:

	30.9.2007 BGN	30.9.2006 BGN
Profit attributable to shareholders of Chimimport AD	89 167 000	23 449 000
Weighted average number of ordinary shares in issue	130 000 000	97 513 113
Basic earning per share (BGN per share)	0,6859	0,2405

## 7 Post balance sheet events

All of the 1,127,176 unrequited rights were bought, on the auction for the unexercised rights from the increase of the fund of "Chimimport" AD which was on October 2nd 2007

Chimimport AD, has filed the following information to BSE-Sofia:

The subscription to shares of the capital increase of Chimimport AD has successfully accomplished on 17.10.2007. The subscription for the capital increase started on 10.09.2007 and passed in terms of great interest on behalf of both domestic and foreign investors. The great interest to the shares of Chimimport AD was also illustrated by the fact that at the auction for sale of the rights, which have not been exercised by their holders, the submitted orders surmounted 6 times the amount of the offered rights. Results of the subscription:

1. Total number of shares subscribed to and paid: 19,999,984 shares
2. Total value raised from the subscription: BGN 219,999,824 (at BGN 11.00 issuing value per share)..

The Decision of the Sofia City Court from October 22<sup>nd</sup> 2007 is stated rise of the funds of Himimport AD from BGN 130 000 000 to BGN 149 999 984 with the upcoming of new additional 19 999 984 average, non-cash shares with par sum of BGN 1 each.

Under a Decision of Sofia City Court dated 22.10.2007, the following changes have been registered with the commercial registry file of Chimimport AD-Sofia, BSE code - CHIM:  
- Registration of an increase in capital from BGN 130,000,000 to BGN 149,999,984 through issuance of new 19,999,984 dematerialised, common shares of BGN 1.00 par value each.

At its meeting held on 12.11.2007/Record No 39, the Board of Directors of BSE-Sofia has decided the following: With reference to a Decision of the Financial Supervision Commission No 1414-E/07.11.2007 about registration of an additional issue of securities with the Public Companies Registry as per Art. 30 (1), item 3 of the FSCA maintained by the FSC, please be informed of the following: Within the terms of Art. 58 in relation to Art. 51 (5) & (6) of the BSE Rules and Regulations, BSE-Sofia has listed the following additional issue of shares on the Official Market of Equities, "B" Segment:

- Amount of the issue before the increase: BGN 130,000,000
  - Amount of the increase: BGN 19,999,984
  - Total number of shares after the increase: 149,999,984 shares
  - Nominal value per share: BGN 1.00
  - Type of shares: Ordinary, registered, dematerialised and voting
- Securities transactions of the increase will be executable as from 14.11.2007 /Wednesday/.